TRANSLATION. -

(AFFIXED LOGO) "PANAMA MARITIME AUTHORITY"

(SEE OTHER LOGOS):

"LLOYDS REGISTER QUALITY ASSURANCE - ISO 901"

"UKAS - MANAGEMENT SYSTEMS - 001"

"MS - JAB - 05 ACCREDITATION - CM016"

"LLOYDS REGISTER QUALITY ASSURANCE - ISO 901"

PANAMA MARITIME AUTHORITY

January 2nd 2013

Note No. 100-01-283-DGMM

Messrs Members

APADEMAR:

We hereby inform you that this General Directorate of Merchant Marine, of Panama Maritime Authority has made the decision to make changes in procedures, in terms of obtaining the respective Navigation Licenses (Patentes), issued by Ship Registration Department.

Based on the above, from the date come into effect the following provisions:

Navigation Provisional Patents:

- New Registration (Flagging): is not necessary submit:
 - O Document of Compliance (DOC for its acronym in English),
 - O International Ship Security Certificate (ISSC for its acronym in English),
 - O Continuous Synopsis Record (CSR for its acronym in English),
 - O International Oil Pollution Prevention Certificate (IOPP for its acronym in English),
 - O Product Declaration,
- O A Newly Built Ships are not required to present any technical document.
- Change of Resident Agent: Should not present technical documents.

- Change of Dimensions and Tonnages: Should not present DOC, SMC, ISSC, nor CSR.
- Change of Radio Account Authority: It is not necessary to present any technical document.
- Change of Ownership: Should not present DOC, ISSC, CSR, IOPP (if apply), Product Declaration (if apply).
- Change the name of the Ownership: Should not present DOC, ISSC, CSR, IOPP (if apply), Product Declaration (if apply).
- Renaming the Ship: Should not present DOC, ISSC, CSR, IOPP if apply), Product Declaration (if apply)).
- Change the Ship Type: Should not present DOC, ISSC, CSR, IOPP if apply), Product Declaration (if apply)).

Patent Extension:

• Extension for Patent Application Navigation is not necessary to present technical documents.

Statutory Navigation License:

- First Time: Should not present DOC, ISSC, CSR, IOPP (if apply), Product Declaration (if apply).• Change of Resident Agent: Should not present technical document.
- Change of Dimensions and Tonnages: Should not present DOC, SMC, ISSC, CSR (if apply), Product Declaration (if apply).
- Changing Radio Account Authority: It is not necessary to present any technical document.
- Change of Ownership: Should not present DOC, ISSC, CSR, IOPP (if applicable), Product Declaration (if applicable).
- Change the name of the Ownership: Should not present DOC, ISSC, CSR, IOPP (if apply), Product Declaration (if apply).
- Change the Ship Type: Should not present DOC, ISSC, CSR, IOPP if apply), Product Declaration (if apply)).

Patent Extensions:

• Extension for Patent Application Navigation is not necessary to present technical documents.

Statutory License Renewal:

• Should not present DOC, ISSC, CSR, IOPP (if applicable), Product Declaration (if applicable).

Statutory License with change of Resident Agent:

• Should not present any technical document.

For the foregoing reasons the only technical requirement is requested to issue patents is the Safety Management Certificate (SMC for its acronym in English).

At less than **500 GRT** vessels without propulsion are not required to present any technical document.

Exception to these measures to the Fishing Vessels and Pleasure Yachts of International Service. At Commercial Yachts and Passenger Ships of less than 500 GRT will be required also the necessary documentation, first, depending on the number of passengers and second, depending on type of procedures performed. For internal service units remain known requirements.

For Refrigerated Cargo Ships are required to present the Declaration of Product, regardless of the gross tonnage of the vessel. If the vessel is to support fishing, should show the corresponding license in force.

It is important to note, that when applying **corrections** in Navigation Patents, will not be necessary to present the Technical Documents.

Likewise each and every one of the above-mentioned procedures must be accompanied by the proper application process, regardless of whether it is manual or by the PKI System.

The requirements that are not related to the presentation of technical certificates, IOPP and Product Declaration, remain in all procedures, as is currently being requested under Law 57 of August $6^{\rm th}$ 2008.

The General Directorate of Merchant Marine may at any time request the submission of ISSC, CSR, IOPP and/or product declaration, when the case so requires it, in order to continue to maintain the safety of human life at the sea and faithfully comply with national and international regulations ratified by the Republic of Panama.

(SIGNED ILLEGIBLE)

Eng. Alfonso Castillero C.

General Director of Merchant Marine

(Lcda.) Jasmina Rovi

President

Panama Maritime Law Association

Maritime Law

Signed copy:

Sub Directorate of Merchant Marine

Quality Management Area - Merchant Marine

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(Lcda.) Elena Olmedo

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The undersigned, MARIBEL QUIÑONES REAL, Resolution No. TP-2, (Law 9/98) Authorized Public Translator, does hereby CERTIFY that the foregoing is a true translation into English of the original written in Spanish.

Panama, January 21st 2013.